GOENKA DIAMOND AND JEWELS LIMITED

Registered Office: 401, Pancharatna,MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011.

(Rs. in Lacs)

Sr. No.	PARTICULARS	STANDALONE 3 months ended 30/06/2011	STANDALONE 3 months ended 30/06/2010	STANDALONE Previous accounting year ended 31/03/2011
		Unaudited	Unaudited	Audited
1	(a) Net Sale / Income from Operation	9,803.93	8,829.48	56,098.92
	(b) Other Operating Income	-	-	-
2	Total Expenditure			
a	(Increase) / decrease in stock	1,297.07	243.98	(2,174.30)
b	Consumption of Material and Manufacturing cost	7,589.96	7,769.92	51,781.35
c	Purchase of Traded Goods	23.35	101.12	0.01
d	Employee Cost	115.56	110.09	550.64
e	Exchange (Gains) / Losses	(153.81)	(588.41)	564.82
f	Depreciation	28.98	23.94	130.10
g	Other Expenditure	117.02	82.28	454.64
	Total	9,018.13	7,742.92	51,307.26
3	Profit from operations before other income, interest & exceptional items (1-2)	785.80	1,086.56	4,791.66
4	Other Income	103.44	71.59	343.38
5	Profit from operations before Interest & exceptional items (3+4)	889.24	1,158.16	5,135.04
6	Interest (Net)	267.11	175.86	793.30
7	Profit from operations before exceptional items (5-6)	622.13	982.30	4,341.74
8	Exceptional Items	-	-	-
9	Profit from ordinary activities before tax (7+8)	622.13	982.30	4,341.74
10	Provision for taxation			
a	Current Tax	130.00	124.00	81.04
b	Deffered Tax	(2.66)	3.04	(35.16)
11	Net Profit from ordinary activities after tax (9-10)	494.79	855.26	4,295.86
12	Extraordinary Items (Net of tax expenses)	-	-	-
13 a)	Net Profit Before Minority Share (11-12)	494.79	855.26	4,295.86
	Less : Minority Share	-	-	-
b)	Net Profit after Minority Share (11-12)	494.79	855.26	4,295.86
14	Paid-up Equity Capital Face Value of Rs.10/- each	3,170.00	3,170.00	3,170.00
15	Reserve (Excluding Revaluation Reserve)	-	-	23,360.23
16	Earning Per Shares in Rs.(Not Annualized)			
	Basic	1.56	2.71	13.63
	Diluted	1.56	2.71	13.63
17	Aggregate of Non Promoter Share holding			
	a. No of Shares	8,760,310	8,760,310	8,760,310
	b. Percentage of Shareholding	27.64	27.64	27.64
18	Promoters and Promoter Group Shareholding			
a	Pledged / Encumbered	-	-	-
	Number of Shares	-	-	-
	Percentage of Shares (As percentage of total shareholding of promoter and promoter group)	-	-	-
	Percentage of Shares (As percentage of total sharecapital of the company)	-	-	-
b	Non Encumbered			
	Number of Shares	22,939,690	22,939,690	22,939,690
	Percentage of Shares (As percentage of total shareholding of promoter and promoter group)	100.00	100.00	100.00
	Percentage of Shares (As percentage of total sharecapital of the company)	72.36	72.36	72.36

Notes:

1 The above results were reviewed by the Audit committee and have been approved by Board of Directors of the company in its meeting held on August 12,2011.

2 Out of the total public issue proceeds of Rs.12651 Lacs, Company has uptill 30th June 2011 utilised Rs.10821 Lacs towards object of the issue as interse re-allocated and approved by the Board of Directors at their meeting held on May 24th '2011 . Pending utilisation of the balance proceeds, the same have been temporary invested in Mutual Funds and ICD.

3 The company had given a guarantee for a loan borrowed by a firm in which directors are interested for which prior approval was not obtained under section 295 of the Companies Act, 1956. Further, the Bankers have released the said guarantees given by the Company. The company has made a composite application u/s 621A for compounding of the offence with the Honourable CLB Northen Region Bench which is pending.

4 During the quarter ended 30th June 2011, the Company has received 6 investor complaints and there are no complaint pending at the end of the quarter.

5 Following are the key items on consolidated basis (Rs. In Lacs)

Sr No	Particulars	Quarter (Unaudited)	Quarter (Unaudited)	Year Ended (Audited)
		30.06.2011	30.06.2010	31.03.2011
i)	Net Sales / Income from operations	9,803.93	8,837.17	56,098.92
ii)	Profit Before Tax	629.45	977.14	4,369.92
iii)	Profit after Tax	502.11	850.10	4,324.02

6 The Statutory Auditors have carried out a limited review of Standalone results for the quarter ended 30th June 2011 in compliance with Clause 41 of the listing agreement with the Stock Exchange.

7 Previous period/year's figures have been regrouped/rearranges wherever necessary.

For Goenka Diamond And Jewels Ltd

Nandlal Goenka
Chairman

GOENKA DIAMOND & JEWELS LTD. MUMBAI

Place : Mumbai
Date : August 12,2011

The meeting of the Board of the Company concluded at 3:30 p.m.

GOENKA DIAMOND AND JEWELS LIMITED

Registered Office: 401, Pancharatna,MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

Segment wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2011.

(Rs. in Lacs)

Particulars	STANDALONE Quarter Ended		STANDALONE Year Ended
	30-Jun-11	30-Jun-10	31-Mar-11
	Unaudited	Unaudited	Audited
1. Segment Revenue			
(a) Diamond	6,813.10	4,468.17	38,845.60
(b) Jewellery	2,990.83	4,361.31	17,253.32
(c) Unallocable			
Total	**9,803.93**	**8,829.48**	**56,098.92**
2. Segment Results			
(a) Diamond	264.90	380.63	3,784.38
(b) Jewellery	391.74	530.61	1,583.38
(c) Unallocable	-	-	-
Total	**656.64**	**911.24**	**5,367.76**
Less: (i) Interest	(218.88)	(150.00)	(664.76)
(ii) Other Income	103.44	224.01	(564.82)
(iii) Unallocable Expenses/income	80.94	(2.95)	203.56
Total Profit Before Tax	**622.14**	**982.30**	**4,341.75**
3. Capital Employed			
(a) Diamond	15,203.61	7,228.12	14,387.59
(b) Jewellery	9,444.59	6,465.14	9,122.31
(c) Unallocable	2,376.83	9,875.22	3,020.33
Total	**27,025.03**	**23,568.48**	**26,530.23**

for GOENKA DIAMOND & JEWELS LTD.

GOENKA DIAMOND & JEWELS LTD. MUMBAI

Nandlal Goenka
(Chairman)